

Current report nr: 17/2013 r

Data: 05.09.2013

Signing of an agreement on the assignment of the insurance agreement debts and debts under annexes to significant agreements.

The Management Board of Relpol S.A. informs that on 4 September 2013 it received the signed Agreement on Assignment of the Insurance Agreement Debts and annexes to agreements concluded by and between Raiffeisen Bank Polska S.A. and Relpol S.A. in connection with the Credit and Factoring Agreement concluded with the bank.

In accordance with the Agreement on Assignment of the Insurance Agreement Debts, the company assigns all existing, conditional and future debts to the bank, including debts for compensation arising or which may arise as a result of the occurrence of an indemnifiable accident to which it is entitled against the Insurer for the insurance of assets, resulting from every concluded, current and future insurance agreement. The bank is the only party entitled to compensation and other cash benefits based on debts until the final and full repayment of bank debts.

In view of the signing this Agreement, the Agreement on Assignment of the Insurance Agreement Debts of August 2012 is terminated.

The following have also been concluded by and between Raiffeisen Bank Polska S.A. and Relpol S.A.:

1) An annex to the Agreement on Assignment of Rights from the Insurance Agreement wherein the list of the obligors of the insured debts for payment has been changed.

2) An annex to the Debt Limit Agreement extending the final limit repayment date, the last overdraft exercise date and the risk-bearing product final repayment date from 1 October 2013 to 31 July 2014. Therefore, the deadline within which the bank may apply for appending an enforcement clause to a bank enforcement order has also been extended from 1 October 2016 to 31 July 2017.

The point on the appropriation of the finished goods, commodities and raw materials stock, whose amount could not be less than PLN 3,750,000, and the assignment of insurance agreement rights of these stocks was removed from the debit limit repayment collateral.

3) An annex to the Factoring Agreement extending the deadline for submitting VAT invoices to 28 February 2014 and the limit exercise date to 31 July 2014.

Relpol informed about the concluded agreements in current reports No. 69/2011 of 16 November 2011 and 45/2012 of 21 June 2012.

Legal basis: Article 56 section 1 point 2 of the Act on Public Offering - current and periodic information.

SIGNATURE: Rafał Gulka – President of the Management Board